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**Renewed success on the capital market:
EUROHYPO issues 5-year jumbo mortgage Pfandbrief**

Eschborn. The Commerzbank subsidiary Eurohypo has once again issued a jumbo mortgage Pfandbrief. Today, within a matter of hours, the bank, which is Europe's largest Pfandbrief issuer and Germany's jumbo Pfandbrief market leader, placed a 5-year jumbo mortgage Pfandbrief with a benchmark volume of EUR 1.0 billion, which once again attracted a great deal of interest. As with its previous issues last year and at the beginning of this year, the order book was of high quality. The order book closed after only two and a half hours and was almost 30 percent over-subscribed. A total of 56 investors subscribed and the transaction was overseen by a consortium of banks comprising BNP Paribas, Commerzbank, Deutsche Bank, HSBC and USB Investment Bank.

All three rating agencies (Moody's, Standard & Poor's, Fitch) awarded the Eurohypo jumbo their highest ratings (Aaa, AAA, AAA). The Pfandbrief, issued in euro, has a maturity date of 15 June 2015 and pays a coupon of 2.25%.

In the currently difficult market environment, the issue's spread was 30 basis points above the swap average, marking a successful issue for Eurohypo. The bank's market standing and the confidence in the Pfandbrief product have once again been confirmed. It was above all banks (50%), funds (10%) and central banks (36%) that showed interest. With a share of 60%, German investors formed the backbone of this issue. The jumbo mortgage Pfandbrief was also in demand from investors in Asia, Switzerland, the Benelux countries, Scandinavia, France and the UK.

"After a lull of around one month brought about by the turbulence caused by the Greek crisis, there is currently a high level of competition on the markets. In this environment, Eurohypo has performed well and has been able to refinance itself on reasonable terms. This success is renewed evidence of the bank's excellent standing on the capital market" said Ralf Woitschig, a member of the Board of Managing Directors of Eurohypo and responsible for Public Finance and Treasury.

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